



FOR IMMEDIATE RELEASE
June 30, 2005

Gov. Doyle Announces Funding for GenTel BioSurfaces, Inc.

For Immediate Release: June 29, 2005

Contact: Tony Hozeny, Department of Commerce, 608/267-9661

MADISON - Gov. Jim Doyle today announced that GenTel BioSurfaces, Inc., Madison, Dane County, will receive \$250,000 from the Department of Commerce (Commerce) Technology Venture Fund (TVF) program.

"Through my Grow Wisconsin initiative, we are supporting and assisting entrepreneurs develop new high-tech businesses to create more good paying jobs for our state," Gov. Doyle said. "Companies like GenTel BioSurfaces, Inc. help continue to move Wisconsin's economy to the high end. I am pleased that we could assist with the growth and development of this great Wisconsin company."

GenTel BioSurfaces, Inc. develops, manufactures, and sells high-quality biochip products to life science, pharmaceutical and diagnostic researchers. The company will create five jobs and retain nine jobs. The total project cost is \$1.7 million.

The TVF program provides low-interest loans to Wisconsin high-tech companies with fewer than 100 employees that are seeking angel or other seed capital investment to facilitate the capital search.

For more information about Technology Development programs, contact John Stricker, Commerce, at 608/261-7710.

-30-